

State Treasurer

Historical Summary

OPERATING BUDGET	FY 2006 Total App	FY 2006 Actual	FY 2007 Approp	FY 2008 Request	FY 2008 Gov Rec
BY DIVISION					
Treasurer, State	1,962,300	1,882,300	1,882,200	2,207,000	1,977,600
Bond Payments	0	0	0	0	41,192,500
Idaho Millennium Fund	0	0	107,900	2,128,500	2,464,000
Total:	1,962,300	1,882,300	1,990,100	4,335,500	45,634,100
BY FUND CATEGORY					
General	1,238,300	1,233,900	1,249,300	1,488,600	7,486,500
Dedicated	724,000	648,400	740,800	2,846,900	38,147,600
Total:	1,962,300	1,882,300	1,990,100	4,335,500	45,634,100
Percent Change:		(4.1%)	5.7%	117.9%	2,193.1%
BY OBJECT OF EXPENDITURE					
Personnel Costs	1,425,900	1,257,400	1,340,200	1,504,500	1,399,500
Operating Expenditures	536,400	575,500	542,000	663,700	33,840,600
Capital Outlay	0	49,400	0	38,800	7,930,000
Trustee/Benefit	0	0	0	764,500	0
Lump Sum	0	0	107,900	1,364,000	2,464,000
Total:	1,962,300	1,882,300	1,990,100	4,335,500	45,634,100
Full-Time Positions (FTP)	18.00	18.00	18.00	19.00	18.00

Department Description

The State Treasurer is one of seven statewide elected officials in Idaho. It is the responsibility of the State Treasurer to serve as the banker for all Idaho agencies and to act as custodian of the public school endowment funds. The constitutional and statutory duties of this office include: 1) the receiving of all revenues and fees due the state; 2) deposit of funds in banks throughout Idaho; 3) paying all accounts; and 4) investing surplus monies not needed for day-to-day operations.

The Idaho Millennium Fund is the repository of all funds received by the State of Idaho under the Master Tobacco Settlement Agreement reached between states and tobacco product manufacturers. These funds are managed and invested by the State Treasurer. Each year, 5% of the average market value of the Idaho Millennium Fund will be distributed and made available for legislative appropriation.